



BHAGYANAGAR INDIA LIMITED

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,

Hyderabad -500 076, Telangana, India.

Tel. : +91 40 27152861, 27151278

Fax : +91 40 27172140, 27818868

Email : bil@surana.com

Website : www.bhagyanagarindia.com

CIN No. : L27201TG1985PLC012449

BIL/SECT/38/2024-25

Date: 3rd February 2025

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: BHAGYANGR

Scrip Code: 512296

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BIL/SECT/36/2024-25 Dated 27.01.2025

Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January 2025, Integrated Filing (Financial) for the quarter and nine months ended on 31st December, 2024 is enclosed herewith.

- Financial Results – **Enclosed**
- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- Disclosure of outstanding default on loans and debt securities - **Not Applicable**
- Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

Devendra

Surana

DEVENDRA SURANA
MANAGING DIRECTOR
DIN 00077296



BHAGYANAGAR INDIA LIMITED
(CIN:- L27201TG1985PLC012449)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

website: www.surana.com

e-mail: surana@surana.com

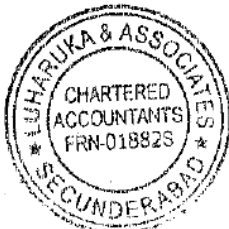
Telephone: 040 27845119

Fax: 040 44665750

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs.in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Income:						
(a)	Revenue from operations	38.80	273.12	21,437.51	453.11	72,417.38	72,469.79
(b)	Other Income	103.70	59.25	46.23	221.78	4,563.00	4,704.39
	Total Income	142.49	332.37	21,483.74	674.88	76,980.38	77,174.18
2	Expenses:						
(a)	Consumption of Raw Material	-	-	17,925.94	-	61,651.03	60,428.04
(b)	Changes in inventories of Finished Goods, stock in trade and WIP	-	-	1,560.05	-	4,998.11	6,221.09
(c)	Employee benefits expense	21.47	43.08	147.91	96.30	483.47	514.04
(d)	Finance Cost	5.99	2.54	185.85	15.10	514.13	535.99
(e)	Depreciation expense	57.99	57.91	94.50	173.80	275.29	341.79
(f)	Other expenses	38.35	162.00	1,394.19	289.10	4,427.49	4,475.57
	Total expenses	123.80	265.53	21,308.44	574.30	72,349.52	72,516.52
3	Profit Before Exceptional Items and Tax (1-2)	18.70	66.84	175.30	100.59	4,630.86	4,657.66
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	18.70	66.84	175.30	100.59	4,630.86	4,657.66
6	Tax expenses						
(a)	Current tax	9.01	26.57	56.99	48.60	687.64	710.00
(b)	Deferred tax	-	-	42.96	-	13.63	13.63
(c)	Total Tax Expense	9.01	26.57	99.95	48.60	701.27	723.63
7	Profit/ (Loss) for the period (5-6)	9.69	40.27	75.35	51.99	3,929.59	3,934.03
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	9.69	40.27	75.35	51.99	3,929.59	3,934.03
	Profit for the year attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the Period	9.69	40.27	75.35	51.99	3,929.59	3,934.03
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity						16769.94
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.03	0.13	0.24	0.16	12.28	12.30
	- Diluted	0.03	0.13	0.24	0.16	12.28	12.30



For BHAGYANAGAR INDIA LIMITED

M. Surana
CHAIRMAN

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 03rd February, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Pursuant to the approval of Board of Directors dated 25th August 2023 and Shareholder's approval dated 27th September 2023, a slump sale transaction of the copper business from Bhagyanagar India Limited to Bhagyanagar copper Private Limited, a wholly owned subsidiary has been executed with effect from 1st January 2024. Therefore, the Standalone results are not comparable with earlier periods.

Being Wind power only reportable segment, accordingly, Ind AS 108 "Operating segment" is not applicable in these Standalone financial statements.

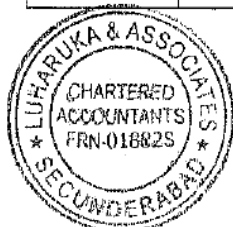
4. The Profit Before Tax (PBT) for corresponding nine months ended 31st December, 2023 and 31st December, 2024 includes Profit on Sale of Land amounting to Rs.4,262.69 Lacs and Rs.40.60 Lacs respectively. Profit Before Tax excluding the Profit on Sale is Rs.368.17 Lacs and Rs.60.00 Lacs for the nine months ended on 31st December,2023 and 31st December,2024 respectively.
5. Previous year's figures have been regrouped and rearranged, wherever found necessary.

Following changes has been done in the comparative period (as at March 31, 2024 and 31st Dec 2023) which is not material qualitatively and quantitatively to the Company's prior period financial statements.

Re- classification in "Statement of Profit & Loss"

(Amount in Lakhs)

Period Ended	Line item	Earlier Amount	Re-classified Amount	Net Changes	Reason
Year Ended 31.03.2024	INCOME				Property Leasing has been shown in "Other Income"
	Revenue from operations	72,626.11	72,469.79	(156.32)	
	Other Income	4,548.06	4,704.39	156.32	Being ancillary business activities
Quarter Ended 31.12.2023	INCOME				Property Leasing has been shown in "Other Income"
	Revenue from operations	21,475.04	21,437.51	(37.53)	
	Other Income	8.71	46.23	37.53	Being ancillary business activities
Nine Months Ended 31.12.2023	INCOME				
	Revenue from operations	72,517.75	72,417.38	(100.37)	
	Other Income	4,462.63	4,563.00	100.37	



For **BHAGYANAGAR INDIA LIMITED**

M. Jirana
CHAIRMAN

5. The above results are available on our company's website i.e., www.bhagyanagarindia.com

Date: 03.02.2025
Place: Secunderabad



For Bhagyanagar India Limited

A handwritten signature in black ink, appearing to read "Devendra Surana".

Devendra Surana
Managing Director



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To

Board of Directors of

BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the Quarter and nine months ended December 31, 2024 ('the Statement'). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on February 3rd, 2025. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Secunderabad

Dated: 3rd February 2025

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825

(Khushboo Fatehpuria)
(Partner) M.No: 067881

UDIN No. 25067881BMMKAC3034

BHAGYANAGAR INDIA LIMITED

(CIN:- L27201TG1985PLC012449)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

website: www.surana.com

e-mail: surana@surana.com

Telephone: 040 27845119

Fax: 040 44665750

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs.in lakhs)

SL No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Income:						
(a)	Revenue from operations	39,448.08	40,801.90	33,460.96	117,170.64	102,004.14	142,931.12
(b)	Other Income	90.49	255.09	46.24	398.97	4,400.27	4,549.23
	Total Income	39,538.57	41,056.99	33,507.20	117,569.61	106,404.41	147,480.35
2	Expenses:						
(a)	Consumption of Raw Material	37,717.44	31,477.59	31,238.01	107,018.63	92,212.03	127,907.34
(b)	Changes in inventories of Finished Goods, stock in trade and WIP	(1,230.72)	6,588.46	(661.49)	2,032.77	1,709.35	3,852.82
(c)	Employee benefits expense	347.60	346.86	304.34	1,043.06	912.43	1,391.80
(d)	Finance Cost	460.39	405.39	372.58	1,196.46	1,047.89	1,340.85
(e)	Depreciation expense	175.12	169.04	152.30	505.10	448.69	663.27
(f)	Other expenses	1,530.53	1,582.40	1,748.47	4,509.80	4,968.70	6,736.86
	Total expenses	39,000.36	40,569.74	33,154.21	116,305.82	101,299.10	141,892.94
3	Profit Before Exceptional Items and Tax (1-2)	538.22	487.25	352.99	1,263.80	5,105.31	5,587.41
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit Before Tax (3-4)	538.22	487.25	352.99	1,263.80	5,105.31	5,587.41
6	Tax expenses						
(a)	Current tax	106.80	99.10	86.65	272.30	766.83	880.73
(b)	Deferred tax	32.88	15.22	58.96	47.51	51.94	134.30
(c)	MAT Credit	-	-	(68.89)	-	(41.51)	-
(d)	Excess MAT Credit Reversed	-	-	-	-	-	-
(e)	Total Tax Expense	139.68	114.32	76.72	319.81	777.26	1,015.03
7	Profit/ (Loss) for the period (5-6)	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Other Comprehensive Income :						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Profit for the year attributable to						
	Owners of the Company	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Non Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive Income attributable to						
	Owners of the Company	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the Period	398.54	372.93	276.27	943.99	4,328.05	4,572.38
	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Other Equity	-	-	-	-	-	18,696.79
	Earnings Per Share (EPS) (Not annualised)						
	- Basic	1.25	1.17	0.86	2.95	13.53	14.29
	- Diluted	1.25	1.17	0.86	2.95	13.53	14.29



For **BHAGYANAGAR INDIA LIMITED**
Surana
CHAIRMAN

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 03.02.2025. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Profit Before Tax (PBT) for corresponding nine months ending 31st December, 2023 and 31st December, 2024 includes Profit on Sale of Land amounting to Rs. 4262.69 Lacs and Rs. 246.16 Lacs respectively. PBT excluding the Profit on Sale of Land is Rs.842.62 Lacs and Rs. 1017.64 Lacs for the nine months ending on 31st December, 2023 and 31st December, 2024 respectively.
4. Bhagyanagar India Ltd, on standalone basis, has ceased to operate in the "Copper segment" with effect from 01.01.2024 by virtue of Slump sale of the same to its wholly owned Subsidiary Bhagyanagar Copper Pvt Ltd. It now operates in the Wind Power Segment alone and there are no other reportable segments. Therefore, Being Wind power only reportable segment, accordingly, Ind AS 108 "Operating segment" is not applicable in the Standalone financial statements.

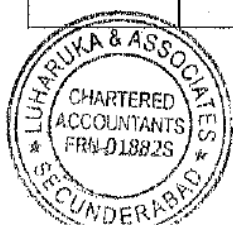
Further, since the reportable segment, other than Copper segment, in consolidated financials is less than 10% of the total consolidated revenue, requirement of Segment reporting under relevant Ind-AS is not applicable.

5. Previous year's figures have been regrouped and rearranged, wherever found necessary. Following changes has been done in the comparative period (as at March 31, 2024 and 31st Dec 2023) which is not material qualitatively and quantitatively to the Company's prior period financial statements.

Re- classification in "Statement of Profit & Loss"

(Amount in Lakhs)

Period Ended	Line item	Earlier Amount	Re-classified Amount	Net Changes	Reason
Year Ended 31.03.2024	INCOME				Property Leasing has been shown in "Other Income" Being ancillary business activities
	Revenue from operations	1,43,072.44	1,42,931.12	(141.32)	
	Other Income	4,407.91	4,549.23	141.32	
Quarter Ended 31.12.2023	INCOME				Property Leasing has been shown in "Other Income" Being ancillary business activities
	Revenue from operations	33,498.48	33,460.96	(37.53)	
	Other Income	8.71	46.24	37.53	
Nine Months Ended 31.12.2023	INCOME				Being ancillary business activities
	Revenue from operations	1,02,104.51	1,02,004.14	(100.37)	
	Other Income	4,299.90	4,400.27	100.37	



For BHAGYANAGAR INDIA

M. Suresh
CHAIRMAN

6. The above results are available on our company's website i.e., www.bhagyanagarindia.com

Date: 03.02.2025
Place: Secunderabad



For Bhagyanagar India Limited

A handwritten signature in black ink, appearing to read "Devendra Surana".

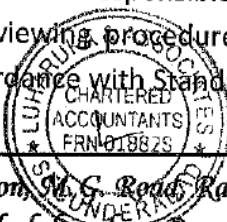
Devendra Surana
Managing Director



LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BHAGYANAGAR INDIA LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying Unaudited statement of Consolidated Financial Results of **BHAGYANAGAR INDIA LIMITED** ("the Parent") and one of its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December 2024 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent in their meeting held on February 3rd, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable




us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company, namely, "Bhagyanagar Copper Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


Khushboo Fatehpuria
(Khushboo Fatehpuria)
(Partner) M.No. 067881

Place: Secunderabad

Dated: 3rd February 2025

ICAI UDIN: 25067881BMMKAD2496